STATE OF NORTH DAKOTA

COUNTY OF BURLEIGH

BEFORE THE

SECURITIES COMMISSIONER

In the Matter of )
Doug Nassif, )

## STIPULATION AND CONSENT TO CEASE AND DESIST ORDER

- 1. Doug Nassif acknowledges the jurisdiction of the North Dakota Securities Commissioner over the subject matter contained in the cease and desist order and consents to personal jurisdiction in this matter.
- 2. Doug Nassif voluntarily and fully consents to the issuance of the cease and desist order and waives the right to a hearing on the merits of the order as well as the making of findings of fact and conclusions of law.
- 3. This stipulation and consent represents the entire agreement between the parties with no other express or implied promises or agreements.

Dated thi	S	day	0	f	7	1992.
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		DOUG	G	NASSIF		

STATE OF NORTH DAKOTA) ) ss.
COUNTY OF BURLEIGH )
On this, 1992, before me,
personally appeared Doug Nassif to me personally known and known by
me to be the same person whose name is signed to the foregoing
Stipulation and Consent to Cease and Desist Order, and acknowledged
the execution thereof for the uses and purposes therein set forth.
In witness whereof I have hereunto set my hand and official
seal.